



Child Performer Trust Account Form

Applications for a Child Performer Permit in New York State must include proof of an established trust or custodial account. This is according to New York State Estates, Powers, and Trusts Law (Article 7, Part 6 and Part 7) and New York State Labor Law (Article 4-A, and Child Performers Part 186). Employers **must** deposit at least 15% of the performer's earnings into this account.

Once a Child Performer trust account balance reaches \$250,000, state law requires you to appoint a trust company as custodian of the account.

A trust account may be set up in any state or country as long as it meets New York State requirements.

Bring this form to a financial institution to set up a trust account for a child performer. Completing this form will meet the trust account requirements for issuing a Child Performer Permit.

- This form is required:
 - To prove that a trust account has been established.
 - If trust account information has been changed.
 - When a trust account balance reaches \$250,000.
- This form is **not** required:
 - If you have already submitted proof that a trust account has been established **and** none of the account information has changed
 - If the documentation provided by your bank clearly displays the information required in #1 - 5 below, you may attach that instead of completing this form.
- This form **must** be completed **and signed** by a representative of a Financial Institution.
- This form **must** be submitted with the *Application for a Child Performer Permit* (LS 561).

1. Minor Name on Account _____

2. Custodian Name on Account _____

3. Financial Institution **Name** and **Address** (local branch where account is located) _____

4. Account Type (**you must check one**): Uniform Transfers to Minors Act (UTMA) Coogan
 Uniform Gifts to Minors Act (UGMA) Blocked Trust

5. Full Account Number _____

Completed by _____

Name of financial institution representative

Title of representative

Signature of financial institution representative

Date

Official Institution Stamp, Seal, or Notary for above signature